

Resolution No. 19-1

1-2, 2019

**RESOLUTION OF RICH COUNTY ACCEPTING
DEVELOPMENT AGREEMENT WITH WINTERS
BEAR LAKE PROPERTIES, LLC**

WHEREAS, the Winters Bear Lake Properties, LLC ("Developer") is seeking to develop property in Rich County and is seeking approval of a subdivision plat; and

WHEREAS, the Rich County Development Code requires either actual completion of the required improvements or for the developer to file one of the following: (1) a cash bond, (2) a security bond, or (3) an "escrow agreement acceptable to the Board of County Commissioners to assure actual satisfactory contraction of such improvements within a period of two (2) years from the date of final plat approval;" and

WHEREAS, the Developer has presented a development agreement proposing an escrow agreement to guarantee satisfactory completion of the required improvements: and

WHEREAS, the members of the Board of Commissioners have determined that the terms of the development agreement and escrow are satisfactory;

BE IT RESOLVED, the Rich County Board of Commissioners hereby accepts the development agreement and authorizes the Chairman to sign on behalf of the County.

This resolution shall be effective on the date it is adopted.

APPROVED and signed this 2nd day of January, 2019.

BOARD OF RICH COUNTY COMMISSIONERS



William Cox, Chairman

ATTEST:

Rebecca Peat

Rich County Clerk

Commissioner Bill Cox voted X.

Commissioner Norman Weston voted X.

Commissioner Simeon Weston voted X.