

Resolution No. 19-5 \_\_\_\_\_, 2019

**RESOLUTION OF RICH COUNTY ACCEPTING  
REVISED DEVELOPMENT AGREEMENT WITH  
DAVNEB, LLC**

**WHEREAS**, the Davneb, LLC (“Developer”) is seeking to develop property in Rich County and is seeking approval of a subdivision plat; and

**WHEREAS**, the Rich County Development Code requires either actual completion of the required improvements or for the developer to file one of the following: (1) a cash bond, (2) a security bond, or (3) an “escrow agreement acceptable to the Board of County Commissioners to assure actual satisfactory contraction of such improvements within a period of two (2) years from the date of final plat approval;” and

**WHEREAS**, the Developer has presented a development agreement proposing an escrow agreement to guarantee satisfactory completion of the required improvements; and

**WHEREAS**, the members of the Board of Commissioners have determined that the terms of the development agreement and escrow are satisfactory;

**BE IT RESOLVED**, the Rich County Board of Commissioners hereby accepts the revised development agreement and authorizes the Chairman to sign on behalf of the County.

This resolution shall be effective on the date it is adopted.

APPROVED and signed this 3 day of April, 2019.

BOARD OF RICH COUNTY COMMISSIONERS

  
\_\_\_\_\_  
William Cox, Chairman

ATTEST:

*Rebecca Peart*

Rich County Clerk

Commissioner Bill Cox voted yes.

Commissioner Norman Weston voted yes.

Commissioner Simeon Weston voted yes.